

After the Bell Updates

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Market Overview -

Small profit booking after all time high.

The Indian stock market witnessed subdued movement after making all time highs. Investors seems to book their profit from the higher levels. NIFTY50 closed with mild gain of 28.65 points and Nifty Bank closed with slightly lower side and closed at 42983 levels. Asian Markets and US markets also closed in flat range with slightly gains or losses. Domestically, HDFC Life, Tata Motors and Reliance were the top gainers Whereas Nestle India, ICICI Bank and Kotak Bank were the top losers but the quantum of fall is quite low . We expect Nifty Bank may outperform Nifty50 in coming week and Indusind Bank and Axis Bank may remain in focus.

Our Take- Nifty50 may take support around 18400 levels and resistance around 18700 levels.

Nifty Bank may remain in the range of 42700-43300 levels with buy on dip strategy with stop loss at 42450 levels.

Market Buzz

-  India, UAE central banks discuss rupee, dirham trade.
-  Paytm rises as Citi bets on faster customer growth versus rival PayU
-  India, UAE central banks discuss rupee, dirham trade
-  Indian Oil, Chennai Petroleum shares catch fire as ICICI Bank sinks teeth into their JV
-  Tata Consumer gains as FMCG firm craves a sip of Bisleri

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,512.75	28.65	0.15
Dow Jones	34,194.06	95.96	0.28
NASDAQ	11,285.32	110.91	0.99
S&P 500	4,027.26	23.68	0.59
FTSE 100	7,477.10	10.50	0.14
Nikkei 225*	28,283.03	-100.06	-0.35
Hang Seng*	17,573.58	-87.32	-0.49

Source: Investing.com *(as of 3:44 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	42,983.95	91.45	-0.21
Nifty IT	30,334.60	155.95	0.52
Nifty FMCG	44,102.60	-139.15	-0.31
Nifty Pharma	12,968.45	80.3	0.62

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HDFCLIFE	2.68	ICICIBANK	-0.98
TATAMOTORS	2.61	NESTLEIND	-0.69
HEROMOTOCO	1.43	KOTAKBANK	-0.25
COALINDIA	1.36	TITAN	-0.19
RELIANCE	1.30	BRITANNIA	-0.04

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ADANIPTS	L	BULLISH	849.10	941.20
TATACHEM	L	BULLISH	1010.75	1061.75
MPHASIS	L	BULLISH	1934.00	2020.50
TCS	L	BULLISH	3346.90	3410.50
PIDILITIND	S	BEARISH	2622.70	2696.20

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